

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS	8,813
NET VALUATION TAXABLE 2016	1,155,340,830
MUNICODE	0337

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Westampton _____, County of _____ Burlington _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a and 63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Name Robert Hudnell
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert Hudnell, am the Chief Financial Officer, License # 0-00040 1/89, of the Westampton Township, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
Title Chief Financial Officer
Address 710 Rancocas Road, Westampton, New Jersey 08060
Phone Number (609) 267-1891
Fax Number (609) 267-7398
Email bhudnell@westampton.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Westampton as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Michael Holt
(Registered Municipal Accountant)
Holman Frenia Allison, P.C.
(Firm Name)
618 Stokes Rd
(Address)
Medford, New Jersey 08055
(Address)
(609) 953-0612
(Phone Number)
mholt@hfacpas.com
(Email)
(609) 953-8443
(Fax Number)

Certified by me

This 30th day of January, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Westampton
Chief Financial Officer: Robert Hudnell
Signature: _____
Certificate #: 0-00040 1/89
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-0733189

Fed I.D. #

Township of Westampton

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values \$249,992, \$69,052, and \$.

Type of Audit required by e-CFR 200 and OMB 15-08:

- Single Audit
Program Specific Audit
[X] Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and OMB 15-08.

- (1) Report expenditures from federal pass-through programs received directly from state governments.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Westampton _____, County of _____ Burlington _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____ Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Westampton
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	2,955,380.87	
Change Funds	950.00	
Due from State of New Jersey - Senior Citizens & Vets	13,272.29	
Receivables with Full Reserves:		
Taxes Receivable	216,854.81	
Tax Title Liens Receivable	53,372.86	
Foreclosed Property	214,300.00	
Revenue Accounts Receivable	102,766.65	
Due from Municipal Open Space Trust Fund	25,799.69	
Due to State and Federal Grant Fund	172,172.31	
Sub-total Receivables with Full Reserves	785,266.32	
Cash Liabilities:		
Appropriation Reserves		194,954.40
Local School District Taxes Payable		626,744.94
Regional High School Taxes Payable		256,769.74
Due County - Added/Omitted Tax		38,026.74
Tax Overpayments		18,619.24
Reserve for Encumbrances		11,319.68
Prepaid Taxes		264,346.73
Municipal Open Space Taxes Payable		
Due to State of New Jersey - Marriage License/DCA		13,742.00
Due to General Capital Fund		89,234.00
Reserve for Revaluation		5,828.10
Reserve for Tax Map Expenditures		13,362.50
Reserve for Municipal Court Roof		40.00
Due to Federal & State Grant Fund		
Due to Trust Other		1,343.47
Sub-total Cash Liabilities	C	1,534,331.54
Total (This Sheet Only)	3,754,869.48	1,534,331.54

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2016

TITLE OF ACCOUNT	DEBIT	CREDIT
<u>Trust Other:</u>		
Cash	1,340,907.14	
Accounts Receivable		
Due from Current Fund	1,344.59	
Due to Current Fund - Escrow Interest		1.12
<u>Reserves:</u>		
Escrow Deposits		83,212.91
Performance Bonds		83,400.00
Recreation Expenditures		109,623.13
Municipal Drug Alliance		49,714.53
Municipal Law Enforcement		9,714.19
Police Outside Services		10,672.99
Fire Code Penalties		1,559.76
Public Defender Fees		12,011.59
Accumulated Sick Time		53,272.31
Premiums Received at Tax Sale		391,700.00
Redemptions of Tax Title Liens		1,782.64
Confiscated Funds		2,690.56
Affordable Housing		28,448.11
COAH Development Fees		433,537.82
Snow Removal		56,098.94
Due to Federal and State Grant Fund		10,504.80
Payroll Deductions Payable		4,256.29
Police K-9 Unit		50.04
TOTAL Trust Other	1,342,251.73	1,342,251.73

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	<u>35,950.00</u>	
	(2)	<u>8,987.50</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	<u>14,270.71</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ ZERO

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: Robert Hudnell

Signature: _____

Certificate #: 0-00040 1/89

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DECEMBER 31, 2015 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31, 2016
1. Municipal Law Enforcement	2,702.72	9,326.67	2,315.20	9,714.19
2. Municipal Drug Alliance	21,548.38	51,119.74	22,953.59	49,714.53
3. Payroll Deductions Payable	5,228.44	14,584.49	15,556.64	4,256.29
4. Redemption of Tax Title Liens	1,064.09	221,864.26	221,145.71	1,782.64
5. Premiums Received at Tax Sale	273,600.00	349,700.00	231,600.00	391,700.00
6. Escrow Deposits	74,859.13	165,019.10	156,665.32	83,212.91
7. Fire Code Penalties	8,645.22	8,410.00	15,495.46	1,559.76
8. Outside Police Services	6,148.53	141,548.10	137,023.64	10,672.99
9. Performance Bonds	16,956.00	66,444.00	-	83,400.00
10. Public Defender Fees	14,270.71	17,476.50	19,735.62	12,011.59
11. Accumulated Sick Time	70,886.79	41,419.20	59,033.68	53,272.31
12. Recreation Expenditures	123,411.48	636,787.21	650,575.56	109,623.13
13. Snow Removal	60,842.26	877.93	5,621.25	56,098.94
14. Affordable Housing	28,376.26	71.85	-	28,448.11
15. COAH Development Fees	50,207.70	408,488.32	25,158.20	433,537.82
16. Confiscated Funds	7,339.72	14.02	4,663.18	2,690.56
17. Due to Grant Fund	10,504.80	-	-	10,504.80
18. Police K-9 Unit	-	50.04		50.04
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
TOTALS	776,592.23	2,133,201.43	1,567,543.05	1,342,250.61

**NOT APPLICABLE
ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2015	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2016
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund							-
Other Liabilities	-						-
Trust Surplus							-
Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
							-
							-
Totals	-	-	-	-	-	-	-

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	5,700.85	3,057,646.99	107,016.97	2,956,330.87
Trust - Assessment				
Trust - Dog License		4,024.22		4,024.22
Trust - Other	298.26	1,354,643.38	14,034.50	1,340,907.14
Capital - General		230,991.16	78,051.61	152,939.55
Water - Operating				
Water - Capital				
Utility- Assessment Trust				
Public Assistance **				
Garbage District				
Trust - Municipal Open Space		689,541.73	5,490.50	684,051.23
State & Federal Grants				
Water & Sewer Operating				
Water & Sewer Capital				
Water & Sewer Assessment				
TOTAL	5,999.11	5,336,847.48	204,593.58	5,138,253.01

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2016	2016 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2016
Federal:						
Drunk Driving Enforcement Grant	-	15,116.09	15,116.09	-	-	-
Emergency Management Grant	282.00	-	-	-	-	282.00
COPS Hiring Program	13,762.50	45,896.00	33,422.24	-	-	26,236.26
Police Hiring Program	18,706.18	-	-	-	-	18,706.18
Click It or Ticket	4,000.00	5,000.00	5,000.00	-	-	4,000.00
Bulletproof Vest Partnership Grant	-	2,957.30	2,957.30	-	-	-
Community Development Block Grant	-	78,000.00	-	-	-	78,000.00
FEMA	580,000.00	-	117,027.10	-	-	462,972.90
Drive Sober or Get Pulled Over	5,000.00	5,000.00	5,000.00	-	-	5,000.00
State:						
Municipal Alliance on Alcoholism and Drug Abuse	58,033.49	42,300.00	32,425.03	-	-	67,908.46
Help America Vote Act Grant	7,544.00	-	-	-	-	7,544.00
Body Armor Replacement Grant	-	2,344.57	2,344.57	-	-	-
NJ Transportation Trust Fund Act	295,000.00	196,000.00	99,000.00	-	-	392,000.00
Clean Communities Program	-	21,158.94	21,158.94	-	-	-
Alcohol Education and Rehabilitation Grant	-	3,933.05	1,389.92	-	2,543.13	-
Recycling Tonnage Grant	-	22,876.31	-	-	11,225.70	11,650.61
Local:						
Delaware Valley Regional Planning Commission (DVRPC)	2,000.00	-	-	-	-	2,000.00
Totals	984,328.17	440,582.26	334,841.19	-	13,768.83	1,076,300.41

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Cancelled		Balance December 31, 2016
		Budget	Appropriation By 40A:4-87						
Federal:									
FEMA - Assistance to Firefighters	\$ 3,333.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 3,333.00
FEMA - SAFER Program	563,390.50	-	-	-	-	191,501.03	-		371,889.47
COPS Hiring Program	-	45,896.00	-	-	-	45,896.00	-		-
Drunk Driving Enforcement Grant	-	15,116.09	-	-	-	5,252.26	-		9,863.83
Bulletproof Vest Partnership Grant	45.31	-	2,957.30	-	-	2,342.43	-		660.18
Community Development Block Grant	-	-	78,000.00	-	-	-	-		78,000.00
Drive Sober or Get Pulled Over	5,000.00	-	5,000.00	-	-	-	-		10,000.00
Click It or Ticket	4,000.00	-	5,000.00	-	-	5,000.00	-		4,000.00
State:									-
Municipal Alliance on Alcoholism and Drug Abuse	-	42,300.00	-	-	-	42,300.00	-		-
Help America Vote Act Grant	3,835.00	-	-	-	-	-	-		3,835.00
Body Armor Replacement Grant	2,436.47	-	2,344.57	-	-	2,436.47	-		2,344.57
Clean Communities Program	3,168.00	-	21,158.94	-	-	16,643.52	-		7,683.42
Alcohol Education and Rehabilitation Grant	5,454.23	2,543.13	1,389.92	-	-	-	-		9,387.28
Recycling Tonnage Grant	6,263.00	22,876.31	-	-	-	7,672.16	-		21,467.15
Small Growth Planning Grant	-	-	-	-	-	-	-		-
New Jersey Transportation Trust Fund Authority Act	196,000.00	196,000.00	-	-	-	-	-	-	392,000.00
Local:									-
COPS Hiring Program	-	45,896.00	-	-	-	45,896.00	-		-
Municipal Alliance on Alcoholism and Drug Abuse	-	2,100.00	-	-	-	2,100.00	-		-
									-
Page Total	792,925.51	372,727.53	115,850.73	-	-	367,039.87	-	-	914,463.90

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred From 2016 Budget Appropriations		Transferred to 2016 Grants Appropriated	Received			Balance December 31, 2016
		Budget	Appropriation By 40A:4-87					
Federal:								
Bulletproof Vest Partnership Grant	-	-	-	-	-			-
State:								
Alcohol Education and Rehabilitation Act	2,543.13	-	-	2,543.13	-			-
Recycling Tonnage Grant	11,225.70	-	-	11,225.70	-			-
Totals	13,768.83			13,768.83				

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2016		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	525,736.42
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	xxxxxx	4,367,340.00
Levy School Year July 1, 2016 to June 30, 2017		xxxxxx	9,988,170.00
Levy Calendar Year, 2016		xxxxxx	
Paid		9,887,161.48	xxxxxx
Balance, December 31, 2016		xxxxxx	xxxxxx
School Tax Payable #	85003-00	626,744.94	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00	4,367,340.00	xxxxxx
		14,881,246.42	14,881,246.42

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance, January 1, 2016	85045-00	xxxxxx	-
2016 Levy	81105-00	xxxxxx	462,136.33
Added Taxes			4,605.71
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures		466,742.04	
			xxxxxx
Balance, December 31, 2016	85046-00	-	
#Must include unpaid requisitions.		466,742.04	466,742.04

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance, January 1, 2016	xxxxxx	xxxxxx
School Tax Payable # 85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	xxxxxx	
Levy School Year July 1, 2016 to June 30, 2017	xxxxxx	
Levy Calendar Year, 2016	xxxxxx	
Paid		xxxxxx
Balance, December 31, 2016	xxxxxx	xxxxxx
School Tax Payable # 85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		xxxxxx
#Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance, January 1, 2016	xxxxxx	xxxxxx
School Tax Payable # 85041-00	xxxxxx	140,043.24
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	xxxxxx	2,070,265.00
Levy School Year July 1, 2016 to June 30, 2017	xxxxxx	4,654,274.00
Levy Calendar Year, 2016	xxxxxx	
Paid	4,537,547.50	xxxxxx
Balance, December 31, 2016	xxxxxx	xxxxxx
School Tax Payable # 85043-00	256,769.74	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00	2,070,265.00	xxxxxx
#Must include unpaid requisitions.	6,864,582.24	6,864,582.24

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1, 2016		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxx	3,771.75
2016 Levy		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	3,858,471.43
County Library	80003-04	xxxxxx	358,834.61
County Health		xxxxxx	-
County Open Space Preservation		xxxxxx	463,508.96
Due County for Added and Omitted Taxes	80003-05	xxxxxx	38,026.74
Paid		4,684,586.75	xxxxxx
Balance, December 31, 2016		xxxxxx	xxxxxx
County Taxes		-	xxxxxx
Due County for Added & Omitted Taxes		38,026.74	xxxxxx
		4,722,613.49	4,722,613.49

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance, January 1, 2016	80003-06	xxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxx	xxxxxx
Fire -	81108-00	xxxxxx	xxxxxx
Sewer -	81111-00	xxxxxx	xxxxxx
Water -	81112-00	xxxxxx	xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00	xxxxxx	xxxxxx
			xxxxxx
Total 2016 Levy	80003-07	xxxxxx	
Paid	80003-08		xxxxxx
Balance, December 31, 2016	80003-09		xxxxxx
Footnote: Please state the number of districts in each instance.			

**NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance, January 1, 2016	80004-01	xxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance, December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2016	80004-03	xxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance, December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1, 2016	80004-05	xxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance, December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2016	80004-07	xxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance, December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	3,002,916.53	3,663,779.39	660,862.86
Added by N.J.S.40A:4-87: (List on 17a)	115,850.73	115,850.73	
Total Miscellaneous Revenue Anticipated 80103-	3,118,767.26	3,779,630.12	660,862.86
Receipts From Delinquent Taxes 80104-	250,000.00	250,032.67	32.67
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	6,504,631.24	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	6,504,631.24	7,084,046.59	579,415.35
	10,873,398.50	12,113,709.38	1,240,310.88

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	26,262,135.13
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	9,988,170.00	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00	4,654,274.00	xxxxxx
County Taxes 80111-00	4,680,815.00	xxxxxx
Due County for Added and Omitted Taxes 80112-00	38,026.74	xxxxxx
Special District Taxes 80113-00		xxxxxx
Municipal Open Space Tax 80120-00	466,742.04	xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	649,939.24
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	7,084,046.59	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	26,912,074.37	26,912,074.37

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	10,757,547.77
2016 Budget - Added by N.J.S.40A:4-87	80012-02	115,850.73
Appropriated for 2015 (Budget Statement Item 9)	80012-03	10,873,398.50
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,873,398.50
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,873,398.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,028,501.33
Paid or Charged - Reserve for Uncollected Taxes	80012-09	649,939.24
Reserved	80012-10	194,954.40
Total Expenditures	80012-11	10,873,394.97
Unexpended Balances Canceled (see footnote)	80012-12	3.53

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2016 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:			
		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	660,862.86
Delinquent Tax Collections	80013-02	xxxxxx	32.67
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	579,415.35
Unexpended Balances of 2016 Budget Reserves	80013-04	xxxxxx	3.53
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	138,077.48
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets			
		xxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxx	46,847.15
Prior Years Interfunds Returned in 2015	80013-06	xxxxxx	
Prior Years Accounts Payable Cancelled		xxxxxx	
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
		xxxxxx	xxxxxx
Balance, January 1, 2016	80013-07	6,437,605.00	xxxxxx
Balance, December 31, 2016	80013-08	xxxxxx	6,437,605.00
Deficit in Anticipated Revenues:			
		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating, 2016	80013-12		xxxxxx
Adjustment for State and Federal Grants			
			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			
			xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds		70,351.87	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,354,887.17	xxxxxx
		7,862,844.04	7,862,844.04

SURPLUS - CURRENT FUND - YEAR 2016

		DEBIT	CREDIT
1. Balance, January 1, 2016	80014-01	xxxxxx	1,080,384.45
2.		xxxxxx	
3. Excess Resulting From 2016 Operations	80014-02	xxxxxx	1,354,887.17
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,000,000.00	xxxxxx
5. Amount Appropriated in 2016 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance, December 31, 2016	80014-05	1,435,271.62	xxxxxx
		2,435,271.62	2,435,271.62

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,955,380.87
Investments	80014-07	
Change Fund		950.00
Subtotal		2,956,330.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,534,331.54
Cash Surplus	80014-09	1,421,999.33
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	13,272.29
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Special Emergency Notes Issued and Outstanding		
CDL Loan Payable		
Total Other Assets	80014-14	13,272.29
	80014-15	1,435,271.62

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2016 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2016	xxxxxx	xxxxxx
Due From State of New Jersey	12,043.16	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	7,500.00	xxxxxx
3. Veterans Deductions Per Tax Billings	71,750.00	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	1,750.00	xxxxxx
5.		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	
8. Senior Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxx	2,666.64
9. Received in Cash From State	xxxxxx	77,104.23
10.		
11.		
12. Balance December 31, 2016	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	13,272.29
Due To State of New Jersey		xxxxxx
	93,043.16	93,043.16

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizen and Veterans Deductions Allowed:

Line 2	<u>7,500.00</u>
Line 3	<u>71,750.00</u>
Line 4 and 6	<u>1,750.00</u>
Subtotal	<u>81,000.00</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u><u>81,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		DEBIT	CREDIT
Balance, January 1, 2016		XXXXXX	-
Taxes Pending Appeals		XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXX	XXXXXX
Contested Amount of 2016 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		XXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXX	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			XXXXXX
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			XXXXXX
Balance, December 31, 2016		-	XXXXXX
Taxes Pending Appeals *	-	XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXX	XXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

T-8124

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	10,323,318.83	xxxxxx
2. Local District School Tax -	Actual 80016-		9,988,170.00
	Estimate ** 80017-	10,187,933.40	xxxxxx
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		xxxxxx
4. Regional High School Tax - School Budget	Actual 80018-		4,654,274.00
	Estimate * 80019-	4,747,359.48	xxxxxx
5. County Tax -	Actual 80020-		4,680,815.00
	Estimate * 80021-	4,774,431.30	
6. Special District Taxes -	Actual 80022-		
	Estimate * 80023-		
7. Municipal Open Space Tax	Actual 80027-		462,136.33
	Estimate * 80028-	463,534.59	
8. Total General Appropriations & Other Taxes	80024-01	30,496,577.60	
9. Less: Total Anticipated Revenues From 2017 in Municipal Budget (Item 5)	80024-02	4,335,818.00	
10. Cash Required From 2016 Taxes to Support Local Municipal Budget & Other Taxes	80024-03	26,160,759.60	
11. Amount of Item 10 Divided by 98.00% (820134-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	26,694,652.65	
ANALYSIS OF ITEM 11:			
Local District School Tax (Amount Shown on Line 2 Above)	10,187,933.40		*May not be stated in an amount less than "actual" Tax of year 2015
Regional School District Tax (Amount Shown on Line 4 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)	4,747,359.48		
County Tax (Amount Shown on Line 6 Above)	4,774,431.30		
Special District Tax (Amount Shown on Line 7 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	463,534.59		
Tax in Local Municipal Budget	6,521,393.88		
Total Amount (See Line 11)	26,694,652.65		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	533,893.05	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		10,323,318.83	Note: The amount of anticipated revenues (Item 9) may Never exceed the total of Items 1 and 12
Item 12 - Appropriation: Reserve for Uncollected Taxes		533,893.05	
Subtotal		10,857,211.88	
Less: Item 9 - Total Anticipated Revenues		4,335,818.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	6,521,393.88	

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current budget As Deduction
To Reserve For Uncollected Taxes Appropriations**

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes _____
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2016			287,630.39	xxxxxx
A. Taxes	83102-00	251,559.46	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	36,070.93	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes			2,945.98	xxxxxx
5. Added Tax Title Liens				xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	-	xxxxxx
7. Balance Before Cash Payments			xxxxxx	290,576.37
8. Totals			290,576.37	290,576.37
9. Balance Brought Down			290,576.37	xxxxxx
10. Collected:			xxxxxx	250,032.67
A. Taxes	83116-00	250,032.67	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00		xxxxxx	xxxxxx
11. Interest and Costs - 2016 Tax Sale			4,208.09	xxxxxx
12. 2016 Taxes Transferred to Liens			13,093.84	xxxxxx
13. 2016 Taxes			212,382.04	xxxxxx
14. Balance December 31, 2016			xxxxxx	270,227.67
A. Taxes	83121-00	216,854.81	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	53,372.86	xxxxxx	xxxxxx
15. Totals			520,260.34	520,260.34

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 86.05%

17. Item No. 14 Multiplied by Percentage Shown Above is 232,530.91
and represents the maximum amount that may be anticipated in 2017 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance, January 1, 2016	84101-00	214,300.00	xxxxxx
2. Foreclosed or Deeded In 2016		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2016	84114-00	xxxxxx	214,300.00
		214,300.00	214,300.00

**NOT APPLICABLE
CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2016	84115-00		xxxxxx
16. 2015 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxx	

**NOT APPLICABLE
MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2016	84120-00		xxxxxx
21. 2015 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected In 2016 (84125-00)

Realized in 2016 Budget

To Result of Operation (Sheet 19)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting From 2016</u>	<u>Balance as of Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Overexpenditure of Appropriation Reserves				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2016</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016	80033-01	xxxxxx	4,469,000	
Issued	80033-02	xxxxxx		
Paid	80033-03	459,000.00	xxxxxx	
Refunded Bonds				
Outstanding December 31, 2016	80033-04	4,010,000.00	xxxxxx	
		4,469,000.00	4,469,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	465,000.00
2017 Interest on Bonds *		80033-06	75,118.75	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	75,118.75

LIST OF BONDS ISSUED DURING 2016

PURPOSE	2017 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ **LOAN**

NOT APPLICABLE		DEBT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016	80033-01	xxxxxx		
Issued	80033-02		xxxxxx	
Paid	80033-03			
Outstanding December 31, 2016	80033-04		xxxxxx	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for _____ Loan			80033-13	
GREEN ACRES LOAN - NOT APPLICABLE				
Outstanding January 1, 2016	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxx	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for Green Acres Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016

PURPOSE	2017 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

SHEET NOT APPLICABLE		DEBT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxx	
2017 Bond Maturities - Term Bonds		80034-04		
2017 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2016	80034-09		xxxxxx	
2017 Interest on Bonds *		80034-10		
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State & County Taxes	80039-	_____	_____
5.		_____	_____
6.		_____	_____

NOT APPLICABLE
SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2016	2017 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2016	80030-01	xxxxxx	
Received from 2016 Budget Appropriation	80030-02	xxxxxx	
Received from 2016 Emergency Appropriation	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2016	80030-05		xxxxxx

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord 2016-10 Acquisition of Various Capital Equipment and				
Various Capital Improvements	400,000.00	380,000.00	20,000.00	
TOTAL	400,000.00	380,000.00	20,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund Grants/Insurance Proceeds	20,000.00
Total downpayments	<u>20,000.00</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		DEBIT	CREDIT
Balance January 1, 2016	80029-01	xxxxxx	5.47
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2016	80029-04	5.47	xxxxxx
		5.47	5.47

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less: Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was	<u>26,552,805</u>
2. Amount of Item 1 Collected in 2016 (*)	<u>26,262,135</u>
3. Seventy (70) percent of Item 1	<u>18,586,964</u>

(*) **Including Prepayments and overpayments applied**

B.

- Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES
- Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
 Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO

 NO

D.

1. Cash Deficit 2015				
2. 4% of 2015 Tax Levy for all purposes:	Levy - -	<u> </u>	=	<u> </u>
3. Cash Deficit 2016				<u> </u>
4. 4% of 2016 Tax Levy for all purposes:	Levy - -	<u> </u>	=	<u> </u>

E.

Unpaid	2015	2016	Total
1. State Taxes	<u> </u>		
2. County Taxes		\$38,026.74	\$38,026.74
3. Amounts Due Special Districts:	<u> </u>		
4. Amounts Due Local School District For Tax	*	\$7,321,119.68	\$7,321,119.68
* - Includes Deferred Local School Taxes of	\$6,437,605.00		

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2016

[To Quick Go2](#)

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a.	Certification and Affidavit
1b.	Municipal Budget Local Examination Certificate
1c.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2015.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements-Municipal
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Conventions
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus